



## SCIENCE & TECHNOLOGY PARK OF CRETE (STEP-C)

### ENTRANCE PROCEDURE

Necessary prerequisites for prospect entrants:

- a. Business plan with detailed information of the firm's objectives, market and competition analysis, costs, pricing analysis and cash-flow forecasts
- b. Technology sophistication, innovation intensity and intellectual property endowment
- c. R&D focused with either established or the prospect of collaborations with Research Centres and Universities
- d. Documented and feasible development prospects
- e. Possibility of formal or informal capital funding and mentoring
- f. Occupational mix of the management team, its experience and background
- g. Management's personal commitment in further developing the business
- h. Correspondence of Applicant's needs to the services offered by STEP-C

Prospect entrants should submit a dully completed:

- Application form, and
- Short business plan.

The application form is subsequently evaluated by the Board of Directors of the Managing Company of STEP-C. After successful evaluation, the application is evaluated by the Board of Directors of the Foundation for Research and Technology Hellas (FORTH). A formal reply is provided to the applicant within three months. Consequently to acceptance and establishment at STEP-C, the company has a six months trial period.

If the company intends to extent its stay, it is obliged to submit to the Park Management Company a report of current and projected activities for the next period of stay. The decision to extend the lease period is based on this report.

